European consumers will pay a premium for the security service to be shared between the Operator and Allot

January 31, 2019

Hod HaSharon, Jan. 31, 2019 (GLOBE NEWSWIRE) -- Allot Ltd. (NASDAQ: ALLT) (ALLT.TA), a leading global provider of innovative network intelligence and security solutions for communication service providers and enterprises, announced today that a Tier 1 European mobile service provider, has selected Allot's NetworkSecure solution to protect the Company's mobile users against growing threats, including malware, phishing, ransomware, and crypto-mining. The security as a service will be offered to their approximately 2.5 million subscribers. Revenues from those that choose to subscribe to security solution will be shared between the two companies.

NetworkSecure, part of the AllotSecure product suite, is the market leader in the growing network-based, mass-market cybersecurity category protecting more than 21M mobile users globally. The network-based solution enables Tier 1 European mobile service provider to offer its customers a security service that protects against rising cybersecurity threats as well as allows parents to apply controls to their children's mobile devices – without the need to download and install anything on the devices. Coupled with Allot's consumer marketing suite, the GDPR- compliant NetworkSecure solution has been proven to achieve up to 50% penetration.

"We have consistently proven that our clientless network-based security platform allows service providers to increase their ARPU and strengthen their differentiation. Allot's NetworkSecure provides a seamless user experience and is easily integrated into the service provider network," said Hagay Katz, VP Strategic Accounts, Cyber Security at Allot. "Our goal is to not only offer the Tier 1 European mobile service provider's customers the much-needed security, but also support their business goals by increasing penetration by up to 50% in certain markets through our engagement tools and marketing expertise."

About Allot

Allot Ltd. (NASDAQ, TASE: ALLT) is a provider of leading innovative network intelligence and security solutions for service providers worldwide, enhancing value to their customers. Our solutions are deployed globally for network and application analytics, traffic control and shaping, network-based security services, and more. Allot's multi-service platforms are deployed by over 500 mobile, fixed and cloud service providers and over 1000 enterprises. Our industry leading network-based security as a service solution has achieved over 50% penetration with some service providers and is already used by over 21 million subscribers in Europe. Allot. See. Control. Secure. For more information, visit www.allot.com.

Additional resources:

Allot Telco Security Trends Report: http://info.allot.com/rs/639-LNU 402/images/Telco Security Trends Q3 Press.pdf

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Forward Looking Statement

This release may contain forward-looking statements, which express the current beliefs and expectations of Company management. Such statements involve a number of known and unknown risks and uncertainties that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: our ability to compete successfully with other companies offering competing technologies; the loss of one or more significant customers; consolidation of, and strategic alliances by, our competitors, government regulation; lower demand for key value-added services; our ability to keep pace with advances in technology and to add new features and value-added services; managing lengthy sales cycles; operational risks associated with large projects; our dependence on third party channel partners for a material portion of our revenues; and other factors discussed under the heading "Risk Factors" in the Company's annual report on Form 20-F filed with the Securities and Exchange Commission. Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

Jodi Joseph Asiag Allot +972.9.761.7301 jasiag@allot.com

Ruchi Pandey Fusion PR for Allot ruchi.pandey@fusionpr.com

Ehud Helft / Gavriel Frohwein Allot Investor Relations