# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# SCHEDULE 13G

(Amendment No.2)\*

# <u>Allot Ltd.</u>

(Name of Issuer)

Ordinary Shares, par value ILS 0.10 per share (Title of Class of Securities)

## M0854Q105 (CUSIP Number)

# December 31, 2020 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\Box$  Rule 13d-1(b)

 $\boxtimes$  Rule 13d-1(c)

 $\Box$  Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the *Securities Exchange Act* of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. M0854Q105				13G	Page 2 of 10 Pages	
1	NAME OF REPORTING PERSONS					
2	Ron Senator         CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)         (a) □         (b) ⊠					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION Israel					
NUMBER SHARES BENEFICIA OWNED E EACH	S LLY	5 6 7	SOLE VOTING P  SHARED VOTING 1,129,054 (*) SOLE DISPOSITI	G POWER		
REPORTIN PERSON W		8	 SHARED DISPOS 1,129,054 (*)	SITIVE POWER		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,129,054 (*)					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.21% (*) (**)					
12	TYPE OF REPORTING PERSON (See instructions) IN					

(\*) Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

(\*\*) Based on 35,212,509 ordinary shares of the Issuer outstanding as of September 9, 2020, as provided in Exhibit 99.1 to the Issuer's Form 6-K filed with the Securities and Exchange Commission (the "SEC") on September 14, 2020.

CUSIP No. M0854Q105				13G	Page 3 of 10 Pages	
1	NAME OF REPORTING PERSONS					
	Sphera Funds Management Ltd.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)					
	$\begin{array}{c c} (a) & \square \\ (b) & \boxtimes \end{array}$					
3	SEC USE ONLY	Y				
4	CITIZENSHIP OR PLACE OF ORGANIZATIO					
	Israel					
		5	SOLE VOTING P	OWER		
NUMBER		6	SHARED VOTIN	G POWER		
SHARES BENEFICIA	LLY		1,129,054 (*)			
OWNED E EACH	BY	7	SOLE DISPOSITI	VE POWER		
REPORTIN PERSON W						
PERSON W	11П	8	SHARED DISPOS	SITIVE POWER		
			1,129,054 (*)			
9	AGGREGATE A	AMOUNT		ED BY EACH REPORTING PERSON		
	1,129,054 (*)					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)					
11						
	3.21% (*) (**)					
12		ORTING PH	ERSON (See instruction	ns)		
	СО					
L						

(\*) Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

(\*\*) Based on 35,212,509 ordinary shares of the Issuer outstanding as of September 9, 2020, as reported in Exhibit 99.1 to the Issuer's Form 6-K filed with the SEC on September 14, 2020

	CUSIP No. M0854Q105			13G	Page 4 of 10 Pages	
1		NAME OF REPORTING PERSONS Sphera Capital Ltd.				
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions) (a) □				
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION Israel					
NUMB	ER OF	5	SOLE VOTING P			
SHAI BENEFIC	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTIN			
REPOR			SOLE DISPOSITI			
		8	SHARED DISPOS	SITIVE POWER		
9	AGGREGAT	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10	CHECK IF T	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)				
11	PERCENT O 0.00% (*)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
12		EPORTING PI	ERSON (See instruction	ns)		

(\*) Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

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<b>Item 1.</b> (a)	)	Name of Issuer:
		Allot Ltd.
(b)	)	Address of Issuer's Principal Executive Offices:
		22 Hanagar Street Neve Ne'eman Industrial Zone B Hod-Hasharon 45240 Israel
<b>Item 2.</b> (a)	)	Name of Person Filing:
		Ron Senator
		Sphera Funds Management Ltd.
		Sphera Capital Ltd.
	(b)	Address of Principal Business Office:
		Ron Senator – c/o Sphera Funds Management Ltd., Platinum House, 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
		Sphera Funds Management Ltd. – 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
		Sphera Capital Ltd. – 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
	(c)	<u>Citizenship</u> :
		Ron Senator – Israel and U.S.
		Sphera Funds Management Ltd. – Israel
		Sphera Capital Ltd. – Israel
	(d)	Title of Class of Securities:
		Ordinary Shares, par value ILS 0.10 per share ("Ordinary Shares")
	(e)	CUSIP Number:
		M0854Q105
Item 3.		Not applicable.

#### Item 4. <u>Ownership</u>:

(a) <u>Amount beneficially owned</u>:

See row 9 of cover page of each reporting person.

The securities reported herein are beneficially owned as follows:

• 1,076,971 Ordinary Shares (representing 3.06% of the total ordinary shares outstanding) beneficially owned by Sphera Funds Management Ltd. ("SFML"), which acts as the investment management company for Sphera Master Fund LP. ("Sphera Master"). Sphera Master has delegated its investment management authority to SFML.

In addition, Ron Senator may be considered the beneficial owner of shares held by the Sphera Master, since he serves as portfolio manager for SFML.

• 0 Ordinary Shares (representing 0.00% of the total ordinary shares outstanding) beneficially owned by Sphera Capital Ltd. ("Sphera Capital"), which acts as the investment management company for Sphera Small Cap Fund Ltd. ("Sphera Small Cap Fund"). Sphera Small Cap Fund has delegated its investment management authority to Sphera Capital.

In addition, Ron Senator may be considered the beneficial owner of shares held by the Sphera Small Cap Fund, since he serves as portfolio manager for Sphera Capital.

• 52,083 Ordinary Shares (representing 0.15% of the total ordinary shares outstanding) beneficially owned by SFML, which has investment discretion under an investment management agreement to manage the investments of EJS Investment Management S.A. (a company incorporated under the laws of Switzerland), acting for and on behalf of Firstag Securities Ltd. and Galatee Holdings Ltd (both companies incorporated under the laws of the British Virgin Islands), all three entities referred to collectively as the "EJS Entities".

In addition, Ron Senator may be considered the beneficial owner of shares held by the EJS Entities, since he serves as portfolio manager for SFML.

This Statement shall not be construed as an admission by any of the Reporting Persons that it is the beneficial owner of any of the securities covered by this Statement, and each Reporting Person disclaims beneficial ownership of any such securities. In addition, the Reporting Persons and other entities named in this Schedule 13G may be deemed to constitute a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934. Neither the filing of this Schedule 13G nor any of its contents shall be deemed to constitute an admission that a group exists for purposes of Section 13(d) of the Securities Exchange Act of 1934 or for any other purpose, and each of the Reporting Persons and other entities named in this Schedule 13G disclaims the existence of any such group.

(b) <u>Percent of class</u>:

See row 11 of cover page of each reporting person



Sole power to vote or to direct the vote:

(i)

		See row 5 of cover page of each reporting person			
	(ii)	ii) Shared power to vote or to direct the vote:			
		See row 6 of cover page of each reporting person and note in Item 4(a) above			
	(iii)	ii) Sole power to dispose or to direct the disposition of:			
		See row 7 of cover page of each reporting person			
	(iv)	Shared power to dispose or to direct the disposition of:			
		See row 8 of cover page of each reporting person and note in Item 4(a) above			
Item 5.	Owne	Ownership of Five Percent or Less of a Class:			
		s statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of than 5 percent of the class of securities, check the following $\boxtimes$ .			
Item 6.	<u>Own</u>	hership of More than Five Percent on Behalf of Another:			
	Not	applicable.			
Item 7.		ntification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or atrol Person:			
	Not	applicable.			
Item 8.	Ident	Identification and Classification of Members of the Group:			
	Not	applicable.			
Item 9.	Notic	Notice of Dissolution of Group:			
	Not applicable.				

#### Item 10. <u>Certification</u>:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 2021

#### **Ron Senator**

/s/ Ron Senator By: Ron Senator

#### Sphera Funds Management Ltd.

<u>/s/ Ori Goldfarb</u> By: Ori Goldfarb Title: Chief Executive Officer

#### Sphera Capital Ltd.

<u>/s/ Ori Goldfarb</u> By: Ori Goldfarb Title: Chief Executive Officer

## EXHIBIT NO. DESCRIPTION

Exhibit 1Joint Filing Agreement by and among the Reporting Persons, dated as of December 31, 2019 (incorporated herein by reference to<br/>Exhibit 1 to the Schedule 13G filed on December 31, 2019).