Allot Logo

Phishing Attacks Increase 718% in Europe According to Allot Research

March 1, 2021

With more than 2 billion consumer cyber threats blocked in Europe in 2020 Allot reveals trends in its first annual Europe Cyber Threat Report.

Hod Hasharon, Israel, March 01, 2021 (GLOBE NEWSWIRE) -- Allot Ltd. (NASDAQ: ALLT) (ALLT), a leading global provider of innovative network intelligence and security solutions for service providers and enterprises worldwide, today announced the release of its 2020 Europe Cyber Threat Report. The 2020 trends presented in this report include:

- Phishing attacks against consumers increased an average of 718% compared with 2019.
- Phishing comprised 51% of all cyberthreats against consumers.
- Allot blocked more than 2 billion cyber threats against protected consumers.

The Allot Cyber Threat Report is released quarterly and covers threats that are detected and blocked by <u>Allot Secure</u> for European CSPs. In this report, Allot tracked a number of trends affecting consumers, including phishing, adware, malicious downloads and more. The report notes a sharp increase in Covid-19-related threats. In January 2020, phishing attacks accounted for only 5% of all threats blocked by Allot Secure solutions in Europe. By April, at the peak of the first wave of Covid-19, phishing attacks rose to 56% of all blocked attacks. This reflects how cyber criminals took advantage of their victims' sensitivity to Covid-19 themed threats as the impact of the pandemic increased.

This data was reported by European CSPs whose consumer customers are protected by Allot Secure. Allot Secure is a family of network-based cybersecurity solutions that provide the tools for CSPs to offer their consumer and SMB customers zero-touch, clientless protection from attacks including malware, viruses phishing, ransomware plus parental and content control services. Allot Secure services provide a unified experience for consumers on any device no matter how they connect to their data – on the mobile network, through their home router and as guests on Wi-Fi networks.

"As a company that develops and integrates cybersecurity services for communication service providers, Allot is out in the field, helping our customers protect their customers from the effects of cyber crime on any device, wherever they are," said Dr. Yael Villa, Senior Vice President Cybersecurity Division at Allot. "Although we measured a significant jump in consumer-facing phishing attacks in 2020, our research shows that Allot solutions also blocked over a billion other threats including malware, spyware and host of other types of attacks."

To get the full Allot 2020 Cyber Threat Report, you can <u>download</u> it from the Allot website. Allot is also offering a <u>free webinar</u>: 'What Poses the Greatest Danger to Your Subscribers?' on March 2, 2021 where Allot cybersecurity experts will discuss the research in the report.

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Additional Resources:

Allot Blog: https://www.allot.com/blog

Allot On-air Podcast: https://www.allot.com/resources/podcasts

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About Allot

Allot Ltd. (NASDAQ: ALLT, TASE: ALLT) is a provider of leading innovative network intelligence and security solutions for service providers and enterprises worldwide, enhancing value to their customers. Our solutions are deployed globally for network and application analytics, traffic control and shaping, network-based security services, and more. Allot's multi-service platforms are deployed by over 500 mobile, fixed and cloud service providers and over 1000 enterprises. Our industry-leading network-based security as a service solution has achieved over 50% penetration with some service providers and is already used by over 20 million subscribers globally.

Forward-Looking Statement

This release contains forward-looking statements, which express the current beliefs and expectations of company management. Such statements involve a number of known and unknown risks and uncertainties that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: acceptance of our products by our reseller and customer in EMEA, our ability to compete successfully with other companies offering competing technologies; the loss of one or more significant customers; consolidation of, and strategic alliances by, our competitors, government regulation; lower demand for key value-added services; our ability to keep pace with advances in technology and to add new features and value-added services; managing lengthy sales cycles; operational risks associated with large projects; our dependence on third-party channel partners for a material portion of our revenues; and other factors discussed under the heading "Risk Factors" in the Company's annual report on Form 20-F filed with the Securities and Exchange Commission. Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made only as of the date hereof, and the Company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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