North American Carrier Selects Allot to Offer Cybersecurity Services to Its Customers

February 8, 2022

Significant North American carrier with millions of subscribers to offer network-based cybersecurity services to protect 4G and 5G consumer customers from malware, viruses, phishing and ransomware attacks.

Hod Hasharon, Israel, Feb. 08, 2022 (GLOBE NEWSWIRE) -- Allot Ltd. (NASDAQ: ALLT) (TASE: ALLT), a leading global provider of innovative network intelligence and security-as-a-service (SECaaS) solutions for communication service providers (CSPs) and enterprises, today announced that, in a deal signed toward the end of 2021, a significant North American carrier, with millions of subscribers, selected Allot NetworkSecure so that it can offer its 4G and 5G customers cybersecurity protection services. The carrier and Allot will share recurring revenue from monthly cybersecurity service fees.

NetworkSecure is a network-based solution, offering zero-touch, clientless operation, requiring no application installation by the end customer. With NetworkSecure, the carrier can now offer its customers protection from cyberthreats, including viruses and other types of malware and phishing and ransomware attacks. An easy-to-use branded interface provides alerts and reporting that help strengthen brand loyalty.

"This will be one of the first North American carriers to offer zero touch network-based cybersecurity services to its consumer customers," said Moshe Moran, VP Sales North America, Allot. "Allot is privileged to offer the solutions that help them achieve this milestone."

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Additional Resources:

Allot Blog: https://www.allot.com/blog

Allot On-air Podcast: https://www.allot.com/resources/podcasts

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About Allot

Allot Ltd. (NASDAQ: ALLT, TASE: ALLT) is a provider of leading innovative network intelligence and security solutions for service providers and enterprises worldwide, enhancing value to their customers. Our solutions are deployed globally for network and application analytics, traffic control and shaping, network-based security services, and more. Allot's multi-service platforms are deployed by over 500 mobile, fixed and cloud service providers and over 1000 enterprises. Our industry-leading network-based security as a service solution has achieved over 50% penetration with some service providers and is already used by over 20 million subscribers globally.

Allot. See. Control. Secure.

Forward-Looking Statement

This release contains forward-looking statements, which express the current beliefs and expectations of company management. Such statements involve a number of known and unknown risks and uncertainties that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: acceptance of our products by our reseller and customer in EMEA, our ability to compete successfully with other companies offering competing technologies; the loss of one or more significant customers; consolidation of, and strategic alliances by, our competitors, government regulation; lower demand for key value-added services; our ability to keep pace with advances in technology and to add new features and value-added services; managing lengthy sales cycles; operational risks associated with large projects; our dependence on third-party channel partners for a material portion of our revenues; and other factors discussed under the heading "Risk Factors" in the Company's annual report on Form 20-F filed with the Securities and Exchange Commission. Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made only as of the date hereof, and the Company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

Seth Greenberg Allot +972 549222294 sgreenberg@allot.com

Ehud Helft / Kenny Green Allot Investor Relations +1 212 378-8040 Allot@gkir.com