Portugal's MEO to Deploy Allot HomeSecure for Their Fixed Broadband Customers in Addition to Existing Mobile Cybersecurity Services Based on Allot NetworkSecure

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With the new Casa Segura service for fixed broadband customers, MEO expands its agreement with Allot to complement Net Segura, creating unified fixed and mobile cybersecurity services.

Hod Hasharon, Israel, Nov. 07, 2024 (GLOBE NEWSWIRE) -- Allot Ltd. (NASDAQ: ALLT) (TASE: ALLT), a leading global provider of innovative network intelligence and converged network-native security solutions for communication service providers and enterprises, today announced that Portugal's MEO will deploy a new security service named Casa Segura for its fixed broadband consumer customers. The service will be based on Allot HomeSecure, an Allot solution that was chosen by MEO in a deal that was signed late in 2023. Allot and MEO have agreed to a subscription-based business model, wherein Allot will be a partner for MEO's consumer security needs.

This unified experience will be facilitated by the Allot Security Management (ASM) solution. ASM unifies security services for mobile and fixed networks. With ASM, the end user, whether on their home network or the mobile network, enjoys a single, unified security experience drawing from a single unified threat database for both NetworkSecure and HomeSecure. The ASM solution also provides the CSP with comprehensive personalization capabilities and unifies customer management for both fixed and mobile security, making service activation, operation, and management simpler for the CSP.

Allot <u>HomeSecure</u> provides security for all devices connected to the home network including mobile devices, computers, home IoT, and smart appliances. It integrates into the existing home router with the addition of a thin software client that provides zero-touch home network visibility, cybersecurity, and parental controls without the need for any installation by the consumer. HomeSecure identifies and profiles connected home devices and can detect anomalous device behavior.

Allot NetworkSecure is a network-native cybersecurity service platform that offers zero-touch, clientless operation, requiring no application installation. With NetworkSecure, MEO offers its subscribers protection from the latest cybersecurity threats, including different types of malware such as ransomware, trojans, adware, viruses, and bots as well as phishing attacks.

"MEO's relationship with Allot goes back to 2020, when we launched Net Segura consumer security services based on Allot NetworkSecure," said Tiago Silva Lopes, Director of Consumer Products at Altice Portugal. "We were encouraged by the great success of those services and decided to launch Casa Segura to work together with Net Segura and give our converged customers a unified solution that protects them from cyber threats both in and out of their homes."

"As far as service adoption and retention rates go, we have been very impressed with the results of the NetworkSecure mobile solution at MEO. This is the result of an unparalleled zero-touch solution and the cooperation that Allot has enjoyed while working with MEO over the years," said Vered Zur, CMO of Allot. "Now, with Allot HomeSecure, MEO will enjoy additional recurring revenue with a converged consumer solution that will satisfy the cybersecurity needs of their customers who are both mobile and broadband MEO subscribers."

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Additional Resources:

Allot Blog: https://www.allot.com/blog

Telco CyberTalk Podcast: https://www.allot.com/resources/podcasts

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About Allot

Allot Ltd. (NASDAQ: ALLT, TASE: ALLT) is a provider of leading innovative network intelligence and converged security solutions for service providers and enterprises worldwide, enhancing value to their customers. Our solutions are deployed globally for network and application analytics, traffic control and shaping, network-native security services, and more. Allot's multi-service platforms are deployed by over 500 mobile, fixed and cloud service providers and over 1000 enterprises. Our industry-leading network-native security-as-a-service solution is already used by many millions of subscribers globally.

Allot. See. Control. Secure.

Forward-Looking Statement

This release contains forward-looking statements, which express the current beliefs and expectations of Company management. Such statements involve a number of known and unknown risks and uncertainties that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied in such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: our accounts receivables, including our ability to collect outstanding accounts and assess their collectability on a quarterly basis; our ability to meet expectations with respect to our financial guidance and outlook; our ability to compete successfully with other companies offering competing technologies; the loss of one or more significant customers; consolidation of, and strategic alliances by, our competitors; government regulation; the timing of completion of key project milestones which impact the timing of our revenue recognition; lower demand for key value-added services; our ability to keep pace with advances in technology and to add new features and value-added services; managing lengthy sales cycles; operational risks associated with large projects; our dependence on fourth party channel partners for a material portion of our revenues; and other factors discussed under the heading "Risk Factors" in the Company's annual report on Form 20-F filed with the Securities and Exchange Commission. Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or

otherwise.

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