# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

(Amendment No.)\*

Allot Ltd.

(Name of Issuer)

Ordinary Shares, par value ILS 0.10 per share (Title of Class of Securities)

M0854Q105 (CUSIP Number)

<u>December 16, 2019</u>
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
⊠ Rule 13d-1(c)
□ Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subjectlass of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prictover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the *Securities Exchange Act* of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(\*) Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

(\*\*) Based on 34,351,963 ordinary shares of Allot Ltd. (the "Issuer") outstanding as of August 21, 2019, as reported in the Issuer's Form 6-K filed with the Securities and Exchange Commission ("SEC") on September 4, 2019.

	CUSIP No. 1	M0854Q105		13G	Page 3 of 10 Pages
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<sup>(\*)</sup> Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

<sup>(\*\*)</sup> Based on 34,351,963 ordinary shares of the Issuer outstanding as of August 21, 2019, as reported in the Issuer's Form 6-K filed with the SEC on September 4, 2019.

	CUSIP No. 1	M0854Q105		13G	Page 4 of 10 Pages
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<sup>(\*)</sup> Reflects updated holdings as of the date of this filing. The beneficial ownership of the securities reported herein is described in Item 4(a).

<sup>(\*\*)</sup> Based on 34,351,963 ordinary shares of the Issuer outstanding as of August 21, 2019, as reported in the Issuer's Form 6-K filed with the SEC on September 4, 2019.

<b>Item 1.</b> (a)	Name of Issuer:
	Allot Ltd.
(b)	Address of Issuer's Principal Executive Offices:
	22 Hanagar Street Neve Ne'eman Industrial Zone B Hod-Hasharon 45240 Israel
<b>Item 2.</b> (a)	Name of Person Filing:
	Ron Senator
	Sphera Funds Management Ltd.
	Sphera Capital Ltd.
(b)	Address of Principal Business Office:
	Ron Senator – c/o Sphera Funds Management Ltd., Platinum House, 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
	Sphera Funds Management Ltd. – 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
	Sphera Capital Ltd. – 21 Ha'arba'ah Street, Tel Aviv 64739, Israel
(c)	<u>Citizenship</u> :
	Ron Senator – Israel and U.S.
	Sphera Funds Management Ltd. – Israel
	Sphera Capital Ltd. – Israel
(d)	Title of Class of Securities:
	Ordinary Shares, par value ILS 0.10 per share ("Ordinary Shares")
(e)	CUSIP Number:
	M0854Q105
Item 3.	Not applicable.
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#### Item 4. Ownership:

### (a) <u>Amount beneficially owned</u>:

See row 9 of cover page of each reporting person.

The securities reported herein are beneficially owned as follows:

• 1,455,425 Ordinary Shares (representing 4.24% of the total ordinary shares outstanding) beneficially owned by Sphera Funds Management Ltd. ("SFML"), which acts as the investment management company for Sphera Master Fund LP. ("Sphera Master"). Sphera Master has delegated its investment management authority to SFML.

In addition, Ron Senator may be considered the beneficial owner of shares held by the Sphera Master, since he serves as portfolio manager for SFML.

267,832 Ordinary Shares (representing 0.78% of the total ordinary shares outstanding) beneficially owned by Sphera Capital Ltd.
("Sphera Capital"), which acts as the investment management company for Sphera Small Cap Fund Ltd. ("Sphera Small Cap Fund Ltd. ("Sphera Small Cap Fund has delegated its investment management authority to Sphera Capital.

In addition, Ron Senator may be considered the beneficial owner of shares held by the Sphera Small Cap Fund, since he serves as portfolio manager for Sphera Capital.

• 66,939 Ordinary Shares (representing 0.19% of the total ordinary shares outstanding) beneficially owned by SFML, which has investment discretion under an investment management agreement to manage the investments of EJS Investment Management S.A. (a company incorporated under the laws of Switzerland), acting for and on behalf of Firstag Securities Ltd. and Galatee Holdings Ltd (both companies incorporated under the laws of the British Virgin Islands), all three entities referred to collectively as the "EJS Entities".

In addition, Ron Senator may be considered the beneficial owner of shares held by the EJS Entities, since he serves as portfolio manager for SFML.

This Statement shall not be construed as an admission by any of the Reporting Persons that it is the beneficial owner of any of the securities covered by this Statement, and each Reporting Person disclaims beneficial ownership of any such securities. In addition, the Reporting Persons and other entities named in this Schedule 13G may be deemed to constitute a "group" for purposes of Section 13(d) of the Securities Exchange Act of 1934. Neither the filing of this Schedule 13G nor any of its contents shall be deemed to constitute an admission that a group exists for purposes of Section 13(d) of the Securities Exchange Act of 1934 or for any other purpose, and each of the Reporting Persons and other entities named in this Schedule 13G disclaims the existence of any such group.

#### (b) <u>Percent of class</u>:

See row 11 of cover page of each reporting person

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Number of shares as to which such person has:

(c)

# Item 10. <u>Certification</u>:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 31, 2019

**Ron Senator** 

/s/ Ron Senator By: Ron Senator

Sphera Funds Management Ltd.

<u>/s/ Ori Goldfarb</u> By: Ori Goldfarb

Title: Chief Executive Officer

Sphera Capital Ltd.

/s/ Ori Goldfarb By: Ori Goldfarb

Title: Chief Executive Officer

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# EXHIBIT NO. DESCRIPTION

Exhibit 1 Joint Filing Agreement by and among the Reporting Persons, dated as of December 31, 2019.

## Exhibit 1

## Joint Filing Agreement

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of shares of Allot Ltd. each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate. In accordance with Rule 13d-1(k)(1), the undersigned hereby agree to the joint filing with each other on behalf of each of them of such a statement on Schedule 13G and any amendments thereto with respect to the equity securities (as defined in Rule 13d-1(i)) of the Issuer, beneficially owned by each of them. This Joint Filing Agreement shall be included as an exhibit to such Schedule 13G and any amendments thereto.

This agreement may be executed in any number of counterparts, each of which shall be deemed an original.

December 31, 2019

### **Ron Senator**

/s/ Ron Senator By: Ron Senator

Sphera Funds Management Ltd.

/s/ Ori Goldfarb By: Ori Goldfarb

Title: Chief Executive Officer

Sphera Capital Ltd.

<u>/s/ Ori Goldfarb</u> By: Ori Goldfarb

Title: Chief Executive Officer